

## Ulster County Economic Development Alliance 2023-2025 Budget

DESCRIPTION	2023	2024	2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>			
<b>OPERATING REVENUES</b>			
<b>Charges for Services:</b>			
Administrative Fees - Loan Fund Closings	\$0.00	\$0.00	\$1,000.00
Application Fees	\$175,000.00	\$0.00	\$1,000.00
Administrative Fees - iPark87 - West	\$125,000.00	\$125,000.00	<b>\$125,000.00</b>
Administrative Fees - iPark87 - East	\$50,000.00	\$50,000.00	<b>\$125,000.00</b>
<b>Total Charges for Services</b>	<b>\$350,000.00</b>	<b>\$175,000.00</b>	<b>\$252,000.00</b>
<b>TOTAL OPERATING REVENUES</b>	<b>\$350,000.00</b>	<b>\$175,000.00</b>	<b>\$252,000.00</b>
<b>NONOPERATING REVENUES</b>			
<b>Imprest Account Contributions - Lot 600</b>	<b>\$75,000.00</b>	<b>\$75,000.00</b>	<b>\$0.00</b>
<b>Interest Earnings:</b>	<b>\$100.00</b>	<b>\$5,403.00</b>	<b>\$5,700.00</b>
<b>Government Subsidies:</b>			
Ulster County Cares 2 Grant Program	\$1,763,400.00	\$177,600.00	\$0.00
<b>Total Municipal Subsidies</b>	<b>\$1,763,400.00</b>	<b>\$177,600.00</b>	<b>\$0.00</b>
<b>Other Non-Operating Revenues:</b>			
Net Asset Appropriation		\$0.00	\$0.00
<b>Total Other Non-Operating Revenues</b>		<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL NONOPERATING REVENUES</b>	<b>\$1,763,500.00</b>	<b>\$183,003.00</b>	<b>\$5,700.00</b>
<b>TOTAL REVENUES &amp; FINANCING SOURCES</b>	<b>\$2,188,500.00</b>	<b>\$433,003.00</b>	<b>\$257,700.00</b>
<b>EXPENDITURES:</b>			
<b>OPERATING EXPENDITURES</b>			
<b>Professional Services Contracts:</b>			
Contracts for Services - Bonadio Management and Financial	\$0.00	\$55,000.00	\$25,000.00
Contracts for Services - EFPR Group - Audit Services	\$20,000.00	\$22,500.00	\$24,000.00
Legal Services - iPark87	\$5,000.00	\$100,000.00	\$60,000.00
Ulster County Cares 2 Grant Program	\$75,000.00	\$177,600.00	
<b>Total Professional Services Contracts</b>	<b>\$100,000.00</b>	<b>\$355,100.00</b>	<b>\$109,000.00</b>
<b>Other Operating Expenditures</b>			
Dues and Subscriptions		-	-
Office Expense		\$1,200.00	\$1,200.00
Insurance	\$6,000.00	\$6,000.00	\$8,000.00
Marketing & Branding	\$10,000.00	\$10,000.00	\$64,500.00
Educational Events		\$0.00	\$25,000.00
Other Misc. Contractual Expenditures	\$2,025,500.00	\$60,703.00	\$50,000.00
<b>Total Other Operating Expenditures</b>	<b>\$2,041,500.00</b>	<b>\$77,903.00</b>	<b>\$148,700.00</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$2,141,500.00</b>	<b>\$433,003.00</b>	<b>\$257,700.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$2,141,500.00</b>	<b>\$433,003.00</b>	<b>\$257,700.00</b>
<b>TOTAL OPERATING SURPLUS/(DEFICIT)</b>	<b>\$47,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>